



Paris, 4<sup>th</sup> April 2012

## **DKSH partial exit: FFP makes a return on investment of 3,2x over a 4 year period**

During the initial public offering of DKSH on the Zurich Stock Exchange (Six Swiss Exchange), FFP sold 35% of its stake ie 2,350,000 shares at CHF48 per share and therefore earned CHF 110.5 million (€91.6 million).

This partial exit enables FFP to get back more than the money initially invested. FFP realizes a 3.2x multiple over a 4 year period, resulting in a 34% IRR. FFP took an 11% share in DKSH capital on January 2008 for €85.4 million.

FFP keeps a 6.9% participation in DKSH capital which will benefit from the group attractive prospects. An 18 month lock-up agreement has been agreed by all the selling shareholders.

DKSH is a Swiss company based in Zurich with operations in 35 countries. DKSH is the leader in Market Expansion Services with a focus on Asia. It is an outsourcing partner for companies and brands to grow their businesses in new or existing markets. It has a staff of nearly 25,000 spread over 650 centers, located for the most part in South East Asia. In 2011, DKSH turnover was CHF7.3 billion (more information on [www.dksh.com](http://www.dksh.com)).

Robert Peugeot, Chairman and Chief Executive Officer of FFP comments: *“It’s a success for FFP which will keep a 6.9% share in a company with attractive prospects. Our portfolio development policy, in place since 2002, has today once more shown its benefits. The disposal of one third of the stake we hold since 2008 exceeds the full amount invested.”*

### **About FFP:**

FFP is an investment company listed on NYSE-Euronext Paris, majority-owned by Etablissements Peugeot Frères and managed by Robert Peugeot. FFP is the leading shareholder of Peugeot SA and pursues a minority shareholdings and long-term investment policy. FFP holds participations in listed companies (Zodiac Aerospace, SEB, DKSH or ORPEA), non listed companies (Sanef, Onet), and private equity funds.

### **Investors relation :**

Sébastien Coquard : +33 1 40 66 42 11  
sebastien.coquard@mpsa.com

**[www.groupe-ffp.fr](http://www.groupe-ffp.fr)**

### **Press contact :**

Nicolas Boudot : +33 1 58 47 95 44  
nicolas.boudot@eurorscg.fr