



Neuilly-sur-Seine, 19 February 2019

Disposal of FFP's stake in DKSH

FFP sold its stake in DKSH, a leading Swiss market expansion services group with a focus on Asia, i.e. 3,820,000 shares representing 5.9% of the company's capital. The disposal took place at CHF 55.75 per share, making a total of CHF 212 million.

In 2008, FFP joined forces with DKH, the long-standing family shareholder owning the majority of DKSH's shares, in a transaction that involved certain shareholders selling their stakes and DKSH carrying out a capital increase. FFP invested €85.4 million to acquire a 11% stake in the company. In line with the plan at the time of its investment, FFP supported DKSH when it was listed on the stockmarket in 2012. Since 2008, DKSH's operating income has more than doubled, driven in particular by growth in consumer spending in Asia.

FFP has achieved a total investment multiple of 4,3x on DKSH.

Commenting on this investment, Robert Peugeot, Chairman and CEO of FFP, said: *"FFP has fulfilled its role as a long-term shareholder by supporting for 11 years the development of this family-controlled group, which has been benefiting from growth in Southeast Asia.*

Our investment in DKSH is a good illustration of FFP's strategy to support growing companies over long periods of time, while realising progressive asset rotation and creating value for its shareholders."

About FFP:

FFP is an investment company listed on Euronext, majority-owned by Etablissements Peugeot Frères and led by Robert Peugeot. FFP is one of the leading shareholders in Peugeot SA and pursues a policy of establishing minority shareholdings and long-term investments. FFP holds interests in listed companies (such as SEB, ORPEA, LISI, Safran and SPIE), non-listed companies (such as Tikehau Capital Advisors and Total-Eren), co-investments (such as IHS and JAB Holdings), private equity funds and real estate.

Investor relations:

Sébastien Coquard: +33 (0)1 84 13 87 20
sebastien.coquard@groupe-FFP.fr

www.groupe-FFP.fr

Press contact:

Samuel Rousseau: +33 (0)1 58 47 89 54
samuel.rousseau@havasww.com

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