



Net Asset Value at 29/06/2012

In €m	*	% hold	Valuation	% Gross Asset value
Peugeot SA (A)			522	30%
Lisi	a)	5,1%	26	1%
CID (Lisi)	b)	25,2%	72	4%
SEB S.A.	a)	5,0%	123	7%
Zodiac Aerospace	a)	5,8%	265	15%
Linedata Services	a)	9,9%	10	1%
Orpéa	a)	7,2%	104	6%
LT Participations	b)	10,1%	19	1%
DKSH	a)	6,9%	187	11%
Non listed holdings	c)		244	14%
Total Holdings (i)			1 049	59%
Private Equity funds	d)		128	7%
IDI	a)	10,1%	16	1%
Total private equity (ii)			144	8%
Immobilière Dassault	a)	5,3%	6	0%
Valmy-FFP (Im. Dassault)	b)	100,0%	15	1%
FFP-Les Grésillons	e)	100,0%	17	1%
Other Real Estate	c)		3	0%
Total Real Estate (iii)			41	2%
Other financial assets			4	0%
Cash			8	0%
Total Other Assets (iv)			12	1%
Diversification Gross Asset Value (i)+(ii)+(iii)+(iv) = (B)			1 245	70%
Debt (C)			291	
Net Asset Value = (A) + (B) - (C)			1 476	
i.e. per share			58,7 €	

* letters refer to valuation methods. Details on www.groupe-ffp.fr