



## Net Asset Value at 31/12/2016

In €m	*	% hold	Valuation	% Gross Asset value
<b>Peugeot SA (A)</b>		<b>9,8%</b>	<b>1 307</b>	<b>36%</b>
Lisi	a)	5,1%	84	2%
CID (Lisi)	b)	25,2%	232	6%
SEB S.A.	a)	5,0%	325	9%
Zodiac Aerospace	a)	5,2%	327	9%
Orpéa	a)	6,3%	293	8%
Ipsos	b)	2,1%	28	1%
CIEL group	a)	7,6%	19	1%
DKSH	a)	5,9%	249	7%
Non listed holdings	c)		344	9%
<b>Total Holdings (i)</b>			<b>1 900</b>	<b>52%</b>
Private Equity funds	d)		252	7%
IDI	a)	10,1%	19	1%
<b>Total private equity (ii)</b>			<b>271</b>	<b>7%</b>
Immobilière Dassault	a)	19,7%	52	1%
FFP-Les Grésillons	e)	100,0%	18	0%
Other Real Estate	c)		40	1%
<b>Total Real Estate (iii)</b>			<b>110</b>	<b>3%</b>
Other financial assets			30	1%
Cash			6	0%
<b>Total Other Assets (iv)</b>			<b>36</b>	<b>1%</b>
<b>Investment Gross Asset Value (i)+(ii)+(iii)+(iv) = (B)</b>			<b>2 317</b>	<b>64%</b>
<b>Gross Asset Value = (A) + (B)</b>			<b>3 624</b>	<b>100%</b>
<b>Debt (C)</b>			<b>329</b>	
<b>Net Asset Value = (A) + (B) - (C)</b>			<b>3 295</b>	
<b>i.e. per share</b>			<b>131,4 €</b>	

\* letters refer to valuation methods. Details on [www.groupe-ffp.fr](http://www.groupe-ffp.fr)