



## Net Asset Value at 31/12/2017

In €m	*	% hold	Valuation	% Gross Asset value
<b>Peugeot SA (A)</b>		<b>9,3%</b>	<b>1 430</b>	<b>33%</b>
Lisi	a)	5,1%	110	3%
CID (Lisi)	b)	25,2%	303	7%
SEB S.A.	a)	5,0%	389	9%
Zodiac Aerospace	a)	5,2%	377	9%
Orpéa	a)	5,9%	375	9%
CIEL group	a)	7,6%	20	0%
DKSH	a)	5,9%	278	6%
Tikehau Capital	a)	3,0%	68	2%
SPIE	a)	5,5%	184	4%
Non listed holdings	c)		111	3%
<b>Holdings (i)</b>			<b>2 216</b>	<b>51%</b>
Private Equity funds	d)		184	4%
IDI	a)	10,1%	34	1%
<b>Private equity vehicules (ii)</b>			<b>218</b>	<b>5%</b>
<b>Co-investments (iii)</b>	c,d)		<b>240</b>	<b>6%</b>
Immobilière Dassault	a)	19,7%	58	1%
FFP-Les Grésillons	e)	100,0%	18	0%
Other Real Estate	c)		56	1%
<b>Real Estate (iv)</b>			<b>132</b>	<b>3%</b>
Other financial assets	a; g)		82	2%
Cash			17	0%
<b>Other Assets (v)</b>			<b>99</b>	<b>2%</b>
<b>Investment Gross Asset Value (i)+(ii)+(iii)+(iv)+(v) = (B)</b>			<b>2 905</b>	<b>67%</b>
<b>Gross Asset Value = (A) + (B)</b>			<b>4 335</b>	<b>100%</b>
<b>Debt (C)</b>			<b>464</b>	
<b>Net Asset Value = (A) + (B) - (C)</b>			<b>3 871</b>	
<b>i.e. per share</b>			<b>154,4 €</b>	

\* letters refer to valuation methods. Details on [www.groupe-ffp.fr](http://www.groupe-ffp.fr)