



## Net Asset Value at 30/06/2017

In €m	*	% hold	Valuation	% Gross Asset value
<b>Peugeot SA (A)</b>		<b>9,3%</b>	<b>1 473</b>	<b>36%</b>
Lisi	a)	5,1%	115	3%
CID (Lisi)	b)	25,2%	315	8%
SEB S.A.	a)	5,0%	397	10%
Zodiac Aerospace	a)	5,2%	359	9%
Orpéa	a)	6,3%	372	9%
CIEL group	a)	7,6%	22	1%
DKSH	a)	5,9%	272	7%
Tikehau Capital	a)	3,0%	52	1%
Non listed holdings	c)		107	3%
<b>Total Holdings (i)</b>			<b>2 011</b>	<b>49%</b>
Private Equity funds	d)		365	9%
IDI	a)	10,1%	24	1%
<b>Total private equity vehicules (ii)</b>			<b>389</b>	<b>9%</b>
Immobilière Dassault	a)	19,7%	58	1%
FFP-Les Grésillons	e)	100,0%	18	0%
Other Real Estate	c)		47	1%
<b>Total Real Estate (iii)</b>			<b>123</b>	<b>3%</b>
Other financial assets	a; f)		63	2%
Cash			38	1%
<b>Total Other Assets (iv)</b>			<b>101</b>	<b>2%</b>
<b>Investment Gross Asset Value (i)+(ii)+(iii)+(iv) = (B)</b>			<b>2 624</b>	<b>64%</b>
<b>Gross Asset Value = (A) + (B)</b>			<b>4 097</b>	<b>100%</b>
<b>Debt (C)</b>			<b>182</b>	
<b>Net Asset Value = (A) + (B) - (C)</b>			<b>3 915</b>	
<b>i.e. per share</b>			<b>156,1 €</b>	

\* letters refer to valuation methods. Details on [www.groupe-ffp.fr](http://www.groupe-ffp.fr)