



Net Asset Value at 31/12/2015

In €m	*	% hold	Valuation	% Gross Asset value
Peugeot SA	(A)		1 366	41%
Lisi	a)	5,1%	69	2%
CID (Lisi)	b)	25,2%	189	6%
SEB S.A.	a)	5,0%	239	7%
Zodiac Aerospace	a)	5,2%	329	10%
Orpéa	a)	6,3%	281	8%
LT Participations	b)	10,3%	17	1%
CIEL group	a)	7,6%	19	1%
DKSH	a)	5,9%	223	7%
Non listed holdings	c)		259	8%
Total Holdings (i)			1 627	49%
Private Equity funds	d)		213	6%
IDI	a)	10,1%	18	1%
Total private equity (ii)			231	7%
Immobilière Dassault	a)	19,7%	43	1%
FFP-Les Grésillons	e)	100,0%	16	0%
Other Real Estate	c)		2	0%
Total Real Estate (iii)			60	2%
Other financial assets			30	1%
Cash			16	0%
Total Other Assets (iv)			47	1%
Investment Gross Asset Value	(i)+(ii)+(iii)+(iv) = (B)		1 965	59%
Gross Asset Value	= (A) + (B)		3 331	100%
Debt	(C)		217	
Net Asset Value	= (A) + (B) - (C)		3 114	
i.e. per share			123,8 €	

* letters refer to valuation methods. Details on www.groupe-ffp.fr